

## Finance &amp; Assets

	Updated Budget £	YTD Budget £	YTD Actuals £	YTD Variance £	Commitments £	Remaining Budget £	Explanation for Major Variances
<b>Industrial Estates</b>							
Gross Direct Costs	15,517	12,207	6,849	(5,358)	430	8,238	Lower insurance premiums.
Capital Charges	46,240	38,530	38,530	0	0	7,710	No Major Variances.
Gross Direct Income	(134,600)	(129,600)	(94,396)	35,204	0	(40,204)	Rental income not invoiced due to a change of Lease - the assignment is with the solicitor awaiting completion.
Support Service Charges	46,230	38,540	38,540	0	0	7,690	No Major Variances.
	<b>(26,613)</b>	<b>(40,323)</b>	<b>(10,477)</b>	<b>29,846</b>	<b>430</b>	<b>(16,566)</b>	
<b>Surveyors Allotments</b>							
Gross Direct Costs	3,000	0	25	25	0	2,975	No Major Variances.
Gross Direct Income	(50)	(40)	(50)	(10)	0	0	No Major Variances.
Support Service Charges	12,070	10,070	10,070	0	0	2,000	No Major Variances.
	<b>15,020</b>	<b>10,030</b>	<b>10,045</b>	<b>15</b>	<b>0</b>	<b>4,975</b>	
<b>Handy Man</b>							
Gross Direct Costs	3,251	2,731	2,710	(21)	0	541	No Major Variances.
Gross Direct Income	(54,730)	0	0	0	0	(54,730)	No Major Variances.
Support Service Charges	60,970	50,830	50,830	0	0	10,140	No Major Variances.
	<b>9,491</b>	<b>53,561</b>	<b>53,540</b>	<b>(21)</b>	<b>0</b>	<b>(44,049)</b>	
<b>Parklands</b>							
Gross Direct Costs	34,767	28,976	23,137	(5,839)	1,464	10,166	Lower electricity costs - delays in receipt of invoices from supplier.
Capital Charges	432	360	360	0	0	72	No Major Variances.
Gross Direct Income	(64,055)	(59,055)	(72,264)	(13,209)	0	8,209	(£14,500) Sale of pitch - to be used as a capital receipt at year end.
Support Service Charges	32,560	27,140	27,140	0	0	5,420	No Major Variances.
	<b>3,704</b>	<b>(2,579)</b>	<b>(21,627)</b>	<b>(19,048)</b>	<b>1,464</b>	<b>23,867</b>	
<b>Revenue Services</b>							
Gross Direct Costs	66,192,154	56,761,968	85,004,402	28,242,435	14,456	(18,826,705)	£10,369 Overtime funded from Covid grant. £28,594 Civica on Demand support funded from Covid. £28,190,470 Covid - Small Business Support and Lockdown grants.
Gross Direct Income	(65,944,911)	(65,712,760)	(99,882,852)	(34,170,092)	0	33,937,941	Covid Funding for Business Support Grants - there is an expectation that a reconciliation will be made and unspent allocations will be repaid to Ministry Housing Communities and Local Government (MHCLG).
Support Service Charges	383,980	320,030	320,030	0	0	63,950	No Major Variances.
	<b>631,223</b>	<b>(8,630,762)</b>	<b>(14,558,420)</b>	<b>(5,927,657)</b>	<b>14,456</b>	<b>15,175,186</b>	
<b>Benefits Subsidy</b>							
Gross Direct Costs	21,979,945	0	33,825	33,825	0	21,946,120	£33,500 Test and Trace Payments, funded by grant.
Gross Direct Income	(21,726,144)	0	(87,529)	(87,529)	0	(21,638,615)	(£79,000) Test and Trace grant payments.
	<b>253,801</b>	<b>0</b>	<b>(53,705)</b>	<b>(53,705)</b>	<b>0</b>	<b>307,506</b>	
<b>Discretionary Payments</b>							
Support Service Charges	3,820	3,180	3,180	0	0	640	No Major variances.
	<b>3,820</b>	<b>3,180</b>	<b>3,180</b>	<b>0</b>	<b>0</b>	<b>640</b>	
<b>Non Distributed Costs</b>							
Gross Direct Costs	0	195,219	201,603	6,384	0	(201,603)	£9,331 - Actuarial strain costs for staff retiring early.
	<b>0</b>	<b>195,219</b>	<b>201,603</b>	<b>6,384</b>	<b>0</b>	<b>(201,603)</b>	
<b>Administration Buildings Svs</b>							
Gross Direct Costs	575,759	372,181	402,802	30,621	74,155	98,802	See <b>Note A</b> below:
Capital Charges	75,862	63,220	63,220	0	0	12,642	No Major Variances.
Gross Direct Income	(344,158)	(190,063)	(167,901)	22,162	0	(176,257)	Service charges are lower as fewer tenants.
Support Service Charges	(281,517)	(234,590)	(234,590)	0	0	(46,927)	No Major Variances.
	<b>25,946</b>	<b>10,748</b>	<b>63,531</b>	<b>52,783</b>	<b>74,155</b>	<b>(111,740)</b>	
<b>Note A: £67,033 Higher repair and maintenance costs - Legionella corrective works at various sites, PAT testing and emergency lighting and the removal of Portacabins at New Road, North Walsham. (£44,345) Lower running costs - outstanding invoices for rent at Kings Arms St. North Walsham; lower gas and electricity costs at Cromer and Fakenham. £6,235 Management fee - termination of Caterserve contract.</b>							

<b>Property Services</b>							
Gross Direct Costs	697,321	590,535	738,710	148,175	56,011	(97,400)	See <b>Note A</b> below:
Capital Charges	3,002	2,500	2,500	0	0	502	No Major Variances.
Gross Direct Income	(10,000)	0	(805)	(805)	0	(9,195)	Outstanding debtor accruals offset by sale proceeds from land at Weybourne.
Support Service Charges	(615,796)	(513,150)	(513,650)	(500)	0	(102,146)	No Major Variances.
	<b>74,527</b>	<b>79,885</b>	<b>226,755</b>	<b>146,870</b>	<b>56,011</b>	<b>(208,239)</b>	

**Note A:** (£25,718) Staffing costs - vacant post held in the service offset by costs for advertising and Covid related overtime. £7,872 Works in default to be funded from the Enforcement Board. £139,982 Repair and maintenance and purchase of equipment and consumables relating to Covid and the Return to the High Street Safely Fund (RHSSF). £23,687 Professional fees and consultancy costs.

<b>Head Of Finance &amp; Assets</b>							
Gross Direct Costs	109,836	91,540	93,612	2,072	0	16,224	No Major Variances.
Support Service Charges	(109,836)	(91,550)	(91,550)	0	0	(18,286)	No Major Variances.
	<b>0</b>	<b>(10)</b>	<b>2,062</b>	<b>2,072</b>	<b>0</b>	<b>(2,062)</b>	
<b>Corporate Finance</b>							
Gross Direct Costs	446,119	374,150	355,446	(18,704)	21,739	68,935	(£22,828) Employee savings due to vacant hours. £4,207 additional ICT costs.
Support Service Charges	(446,119)	(371,760)	(371,760)	0	0	(74,359)	No Major Variances.
	<b>0</b>	<b>2,390</b>	<b>(16,314)</b>	<b>(18,704)</b>	<b>21,739</b>	<b>(5,424)</b>	

<b>Insurance &amp; Risk Management</b>							
Gross Direct Costs	199,704	199,704	205,037	5,333	0	(5,333)	Legal Fees
Gross Direct Income	(650)	(540)	(208)	332	0	(442)	No Major Variances.
Support Service Charges	(199,054)	(165,920)	(165,920)	0	0	(33,134)	No Major Variances.
	<b>0</b>	<b>33,244</b>	<b>38,909</b>	<b>5,665</b>	<b>0</b>	<b>(38,909)</b>	

<b>Internal Audit</b>							
Gross Direct Costs	75,000	28,000	28,720	720	51,427	(5,147)	No Major Variances.
Support Service Charges	(75,000)	(62,510)	(62,510)	0	0	(12,490)	No Major Variances.
	<b>0</b>	<b>(34,510)</b>	<b>(33,790)</b>	<b>720</b>	<b>51,427</b>	<b>(17,637)</b>	

<b>Playgrounds</b>							
Gross Direct Costs	57,110	49,048	49,431	383	10,278	(2,600)	No Major Variances.
Support Service Charges	37,740	31,460	31,460	0	0	6,280	No Major Variances.
	<b>94,850</b>	<b>80,508</b>	<b>80,891</b>	<b>383</b>	<b>10,278</b>	<b>3,680</b>	

<b>Community Centres</b>							
Gross Direct Costs	9,893	7,075	6,363	(712)	4,492	(962)	No Major Variances.
Support Service Charges	8,650	7,220	7,220	0	0	1,430	No Major Variances.
	<b>18,543</b>	<b>14,295</b>	<b>13,583</b>	<b>(712)</b>	<b>4,492</b>	<b>468</b>	

<b>Public Conveniences</b>							
Gross Direct Costs	586,309	497,375	499,897	2,522	104,944	(18,532)	See <b>Note A</b> below:
Capital Charges	179,646	149,710	149,710	0	0	29,936	No Major Variances.
Gross Direct Income	0	0	(454)	(454)	0	454	No Major Variances.
Support Service Charges	87,477	72,900	74,040	1,140	0	13,437	No Major Variances.
	<b>853,432</b>	<b>719,985</b>	<b>723,192</b>	<b>3,207</b>	<b>104,944</b>	<b>25,296</b>	

**Note A:** £44,873 - Higher repair and maintenance costs associated with Legionella risk assessments and corrective works, emergency lighting and fixed wire testing and repairs. (£51,463) Underspend in running costs for water and electricity offset by higher NNDR costs. £7,784 Higher cleansing contractor costs due to Covid.

<b>Investment Properties</b>							
Gross Direct Costs	146,039	123,527	133,395	9,868	36,359	(23,715)	Option appraisals and structural surveys.
Capital Charges	46,674	38,900	38,900	0	0	7,774	No Major Variances.
Gross Direct Income	(210,105)	(177,720)	(162,434)	15,286	0	(47,671)	Outstanding debtor accruals - invoices yet to be raised for recharge of utility charges.
Support Service Charges	154,140	128,470	128,470	0	0	25,670	No Major Variances.
	<b>136,748</b>	<b>113,177</b>	<b>138,331</b>	<b>25,154</b>	<b>36,359</b>	<b>(37,942)</b>	

<b>Central Costs</b>							
Gross Direct Costs	91,205	73,507	66,350	(7,157)	6	24,849	(£12,920) - Budget for general events etc. £2,900 - Data protection fee.
Support Service Charges	(87,650)	(73,020)	(73,020)	0	0	(14,630)	No Major Variances.
	<b>3,555</b>	<b>487</b>	<b>(6,670)</b>	<b>(7,157)</b>	<b>6</b>	<b>10,219</b>	

<b>Corporate &amp; Democratic Core</b>							
Gross Direct Costs	611,448	469,666	519,322	49,656	157,239	(65,112)	See <b>Note A</b> Below:
Capital Charges	100,000	0	0	0	0	100,000	No Major Variances.
Gross Direct Income	0	0	(53,141)	(53,141)	0	53,141	(£52,641) - Grants - Other (Surge Enforcement funding).
Support Service Charges	1,175,550	979,630	979,630	0	0	195,920	No Major Variances.
	<b>1,886,998</b>	<b>1,449,296</b>	<b>1,445,811</b>	<b>(3,485)</b>	<b>157,239</b>	<b>283,949</b>	

**Note A:** (£3,346) - Salaries and oncosts lower than expected. (£6,210) - Treasury consultancy charges. (£9,298) - Other professional fees. £27,266 - Countywide mailshot - COVID 19. £22,245 - Foodbank and other donations (Covid). £7,623 - Prior years grant audit by external auditors. The balance consists of minor variances.

<b>Total Finance &amp; Assets</b>	<b>3,985,045</b>	<b>(5,942,178)</b>	<b>(11,699,570)</b>	<b>(5,757,391)</b>	<b>533,000</b>	<b>15,151,614</b>	
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